

Working Families Tax Cuts:

- Makes entire 2017 Tax Cuts and Jobs Act permanent, enshrining low tax rates for all Americans.
- Prevents \$4.3 trillion tax increase, including \$2.6 trillion hike on households earning less than \$400,000.
- Average American will see a \$3,752 tax cut in 2026.
- \$4 trillion in economic growth, per White House Council of Economic Advisers.
- Americans with lowest incomes get biggest tax cut: 15% cut compared to previous year for lowest income bracket.
- Lowers taxes in every county in every state.
- Americans will see \$50 billion in higher tax returns in 2026 thanks to portions of the Working Families Tax Cuts retroactively beginning in 2025, including but not limited to no tax on tips and no tax on overtime.
- Increases and makes permanent the standard deduction to \$15,750 for single filers and \$31,500 for joint filers, and is claimed by 90% of taxpayers.
- Permanently increases child tax credit to \$2,200 per child, adjusted for inflation beginning in 2026.
- New Trump Accounts for children, with \$1,000 being provided to those accounts for newborns born between 2025 and 2028.
- Increases employer-provided child care credit from \$150,000 to \$500,000, which will increase accessibility and affordability.
- Makes a cumulative investment of \$124 billion in children of low- and middle-income families thanks to lower tax rates, Trump Accounts, and child tax credits.
- \$6,000 bonus exemption for seniors.
- Permanently extends \$15 million death tax exemption, \$30 million for married couples.
- Repeals Democrats' IRS reporting requirement for money transfers of \$600 or more.
- No tax on auto loan interest up to \$10,000 for new cars made in US.
- Makes all taxpayers eligible to receive tax deduction on charitable giving, up to \$1,000 for single filers or \$2,000 for married couples filing jointly.
- Makes federal Adoption Tax Credit partially refundable.
- Extends paid and medical leave tax credit.
- Boosts Low-Income Housing Tax Credit.
- Makes permanent the New Markets Tax Credit.
- Opportunity zones will attract new private investment in housing projects in low-income areas.
- 100% bonus depreciation incentivizes new housing construction and investment.

Creating Small Business Opportunity:

- Permanent 20% small business deduction.
- Making the small-business deduction permanent will create 1.2 million jobs over ten years, growing to 2.4 million jobs in the long run.
- Permanent full expensing for new capital investments.
- Permanent interest deductibility.
- Permanent full expensing for domestic R&D.
- Permanently renews opportunity zones, \$100+ billion investments.
- Allows expensing for sound recording productions.

Relief for Farmers:

- Modernizes farm safety net by bolstering crop insurance – the cornerstone of the farm safety net.
- Extends the beginning farmer and rancher definition to 10 years, making them eligible for five additional years of premium support.
- Reauthorizes commodity programs through 2031 and raises reference prices.
- New voluntary base acreage update, which will align subsidies farmers receive with what they actually grow.
- Improves the Livestock Indemnity Program.

- Contains funding for the Assistive Tech Program for Farmers with Disabilities.
- Extends funding for the Feral Swine Eradication and Control Pilot Program, protecting agriculture, native ecosystems, and human and animal health.
- Supports research at agriculture institutions.
- Promotes trade opportunities for agricultural commodities by investing in rural America, bolstering agriculture research, prioritizing trade promotion in foreign markets, and strengthening animal health and disease defenses.
- Extends the Clean Fuel Production Credit, creating reliability in the domestic commodity market.
- Permanent 20% small business deduction, which allows producers, cooperatives and agribusiness to reinvest in their operations.

Education Opportunities:

- Largest and most consequential win for school choice by creating new ways for taxpayers to direct tax-free K-12 scholarships.
- Strengthens Pell Grants to ensure sustainability and expands Pell Grant eligibility for students in workforce training.
- Creates transformative ways to use tax-exempt 529 Savings Accounts and doubles the amount of qualified education expenses per year to \$20,000.
- Reverses Biden-era changes to the Free Application for Federal Student Aid process to ensure students of farm families have access to the program.
- Establishes limits on student loans to protect borrowers and make higher education more affordable.
- Reforms student loan repayment program to guard taxpayers from bearing the cost of loans.

Health Care:

- Invests \$50 billion in a rural health transformation program.
- Enacts most significant HSA expansion in decades, making up to 4 million people newly eligible.
- Allows HSAs to be used to pay for direct primary care.
- Allows more people to access telehealth services.
- Preserves incentives for new medical drug development, ensuring that America continues to lead the world in pharmaceutical innovation.
- Expands home and community-based services for individuals with developmental disabilities.
- Imposes common-sense Medicaid work requirements for able-bodied adults.
- Roots out waste, fraud, and abuse from Medicaid, including by removing ineligible enrollees.
- Strengthens Medicaid for its intended recipients by tailoring eligibility requirements to provide benefits to Americans, not non-citizens.
- Reforms wasteful provider tax scheme that blue states have taken advantage of.
- Transforms state-directed payments, which have benefited well-connected hospitals over small and rural ones.
- Prevents Biden-era nursing home rule from going into effect that would have harmed rural nursing home services.
- Defunds large abortion providers.

Unleashing American Energy and Natural Resources:

- Expands oil, gas, and coal leasing.
- The Interior Department raised \$279 million in its first offshore oil and gas lease sale since 2023.
- Unleashes Alaska energy development.
- Eliminates Democrats' natural gas tax.
- Rescinds 24 unobligated IRA funds pertaining to Green New Deal-style projects, saving taxpayers \$4.9 billion.
- Enhances oil recovery parity for carbon sequestration, ensuring equal treatment for energy producers.
- Creates mandatory timber sales on Forest Service and BLM land, expanding timber production.

Cutting Red Tape:

- Decreases the CFPB's mandatory funding cap for first time since its inception.
- Eliminates costly regulations on automakers.
- Allows energy project sponsors to expedite environmental reviews.
- Sweeps unused funds from the SEC's Reserve Fund and prevents any future use of the fund, which was created in Dodd-Frank and financed through registration fees.

Modernizing Infrastructure:

- \$12.5 billion FAA air traffic control modernization.
- Funding to replace over 600 FAA radars and upgrade communication systems.
- Largest spectrum pipeline in history – raising \$85 billion for taxpayers.
- Cuts Green New Deal aviation fuel rule.
- Largest single investment in Coast Guard history totaling \$24.6 billion.
- Creates tax-exempt bond options for spaceport developments and private sector investment in space.

Securing Border:

- Ensures Trump has resources to keep border secure.
- \$46.5 billion for border wall.
- \$4.1 billion to hire 3,000 border personnel.
- \$14.4. billion for deportations.
- \$5 billion for CBP facility improvements.
- Funding to modernize CBP vehicles.
- \$5.9 billion for new technology and border surveillance.
- \$10,000 bonuses to retain ICE and Border Patrol agents.
- Funding to expand detention capacity.
- \$13.5 billion to reimburse state and local governments for money spent to defend the border during Biden years.
- Provides funding for background checks on unaccompanied alien children (UAC) sponsors.

Historic \$150 Billion Defense Investments:

- \$25 billion for Golden Dome for America.
- \$25 billion to restock critical munitions.
- \$29 billion for Navy shipbuilding.
- \$16 billion to restore military readiness.
- \$16 billion to field innovative technology at scale.
- \$15 billion to accelerate modernization of the nuclear triad.
- \$9 billion to reverse the decline in the size of the Air Force and deliver the F-47 sixth generation stealth fighter.
- \$9 billion to improve quality of life for service members and their families.
- \$1 billion in funding for critical minerals, a Trump priority.

Safer Streets:

- No tax on overtime for law enforcement.
- Expands resources for law enforcement officers and training centers.
- Funds DOJ efforts to combat drug trafficking.
- Infusion of resources for Secret Service.

Cuts Federal Spending By Over \$1.5 Trillion:

- Overall, the bill reduces the deficit by \$400 billion.
- Reduces Medicaid spending by over \$900 billion from tackling waste, fraud, and abuse, including \$325 billion from work requirements.
- Provider tax reform saves \$190 billion.
- Transformation of state-directed payments saves \$150 billion.
- Saves \$187 billion via SNAP reforms by instituting work requirements and eliminating waste, fraud, and abuse.
- Delays Biden-era Student Loan rules that would transfer student debt onto American taxpayers and returns regulations to the Trump standard, which saves American taxpayers \$16.7 billion.